AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #NM-R1-GC-060222-CCT

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #NM-R1-GC-060222-CCT, is effective upon the date of the last signature below.

Sourcewell and Core Construction Services of Texas ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number NM-R1-GC-060222-CCT, with an initial term ending June 27, 2023, and two bilateral options to extend for an additional one-year term ("Contract"). The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending June 28, 2023:

Base Year Index			
	Date	Index	
1	May 2021	11989.91	
2	June 2021	12112.05	
3	July 2021	12237.69	
4	August 2021	12463.13	
5	September 2021	12464.55	
6	October 2021	12464.94	
7	November 2021	12467.32	
8	December 2021	12481.82	
9	January 2022	12555.55	
10	February 2022	12683.97	
11	March 2022	12791.43	
12	April 2022	12898.96	

Second Year Index			
	Date	Index	
1	May 2022	13004.47	
2	June 2022	13110.50	
3	July 2022	13167.84	
4	August 2022	13171.07	
5	September 2022	13173.43	
6	October 2022	13174.92	
7	November 2022	13174.98	
8	December 2022	13160.29	
9	January 2023	13175.03	
10	February 2023	13175.93	
11	March 2023	13176.30	
12	April 2023	13229.57	

Base Year Average 12467.6100

Second Year Average 13157.8608

Adjustment: Second Year Index Average = 12467.6100 = 1.0554

Base Year Index Average 13157.8608

NM-R1-GC-060222-CCT	Original Adjustment		A disease and		Adjustment Factor 06/28/23 through
Normal Working Hours - Project Volume of	Factor	Х	Adjustment	=	06/27/24
Normal Working Hours – Project Volume of					
Less Than \$60,000	1.3841		1.0554		1.4608
Other Than Normal Working Hours – Project					
Volume of Less Than \$60,000	1.4241		1.0554		1.5030
Normal Working Hours – Project Volume					
Equal to or Greater Thank \$60,000	1.3726		1.0554		1.4486
Other Than Normal Working Hours – Project					
Volume Equal to or Greater Thank \$60,000	1.4126		1.0554		1.4909
Non Pre-Priced	1.2300		1.0000		1.2300

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period June 28, 2023 through June 27, 2024.

Sourcewell

Docusigned by:

Jeveny Schwartz

COFD2A139D06489...

Jeremy Schwartz

Title: Chief Procurement Officer

Date: 6/2/2023 | 10:46 AM CDT

Core Construction Services of Texas

Docusigned by:

Dave Wilson

ACD50D50022E4BD

Dave Wilson

Title: National Director of Job Order Contracting

Date: 6/2/2023 | 10:31 AM CDT

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Jeveny Schwartz

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